

HOSPITALITY INDUSTRY 401(k) PLAN

THIRD QUARTER

2014

.....ADMINISTRATIVE MANAGER'S REPORT.....

THIRD QUARTER 2014
ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JULY 2014

	CONTRIBUTIONS
BEACON HOTEL	\$302.88
CAPITAL HILTON ¹	
CAPITOL SKYLINE HOTEL	368.16
DOUBLE TREE CRYSTAL CITY ¹	
EMBASSY SUITES CONVENTION CENTER ¹	
EMBASSY SUITES CRYSTAL CITY	569.28
FAIRFAX AT EMBASSY ROW	890.88
FOUR POINTS HOTEL BY SHERATON ¹	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	8,036.16
HARRINGTON HOTEL	258.72
HAY-ADAMS	1,314.24
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	940.32
HILTON MCLEAN	1,566.72
HILTON WASH. EMBASSY ROW ¹	
HOLIDAY INN GEORGETOWN	296.16
HYATT REGENCY	3,211.20
JEFFERSON HOTEL	601.92
LIAISON CAPITOL HILL	1,286.88
MADISON HOTEL	1,308.00
MANDARIN ORIENTAL HOTEL ¹	
MARRIOTT MARQUIS	423.36
MARRIOTT WARDMAN PARK	4,879.68
OMNI-SHOREHAM HOTEL	3,197.28
PHOENIX PARK HOTEL	260.64
RENAISSANCE MAYFLOWER	2,497.44
SHERATON PREMIER AT TYSONS CORNER	966.24
ST. REGIS WASHINGTON	1,132.80
UNITE HERE LOCAL 25	186.24
W HOTEL	1,743.84
WASHINGTON HILTON & TOWERS	4,191.36

TOTAL	\$40,430.40
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¹CONTRIBUTIONS NOT RECEIVED IN THIRD QUARTER 2014

THIRD QUARTER 2014
2012 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED
DOUBLETREE CRYSTAL CITY-AIRPORT ¹	\$703.54		
EMBASSY SUITES WASHINGTON D.C. CONV. CTR ¹	200.16		
EMBASSY SUITES CRYSTAL CITY ¹	100.03		
FAIRFAX EMBASSY ¹	53.02		
MADISON HOTEL ¹	453.01		
MANDARIN ORIENTAL HOTEL ¹	223.23		
MARRIOTT WARDMAN PARK			
OMNI-SHOREHAM HOTEL ¹	108.37		
RENAISSANCE MAYFLOWER HOTEL	50.41	\$0.41	\$50.00
WASHINGTON HILTON HOTEL & TOWERS ¹	104.61		
TOTALS	\$1,996.38	\$0.41	\$50.00

¹CONTRIBUTIONS NOT RECEIVED IN THIRD QUARTER 2014

THIRD QUARTER 2014

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	11,259
TOTAL	\$14,259

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITOR	\$5,800
BANK FEE	125
BREDHOFF & KAISER	1,321
FIDELITY BOND	516
INVESTMENT CONSULTANTS	2,500
PAYROLL/AUDITOR	73
POSTAGE	47
PRINCIPAL FINANCIAL GROUP	0
SEYFARTH SHAW	877
TOTAL	\$11,259

THIRD QUARTER 2014
QUARTERLY RECAP

	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL
ADMIN CONTRIBUTIONS	\$44,362	\$0	\$40,430		\$84,792
LOST EARNINGS	0	400	50		450
MISCELLANEOUS INCOME	0	0	0		0
INTEREST & DIVIDENDS	2	1	1		4

TOTAL INCOME	\$44,364	\$401	\$40,481		\$85,246
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000		\$9,000
MISCELLANEOUS	16,676	11,019	11,259		38,954

TOTAL EXPENSES	\$19,676	\$14,019	\$14,259		\$47,954
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TOTAL INCOME	\$44,364	\$401	\$40,481		\$85,246
TOTAL EXPENSES	19,676	14,019	14,259		47,954
SURPLUS(DEFICIT)	\$24,688	(\$13,618)	\$26,222		\$37,292

PRIOR YEAR 2013
QUARTERLY RECAP

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
ADMIN CONTRIBUTIONS	\$40,442	\$0	\$47,428	\$0	\$87,870
LOST EARNINGS	0	0	490	0	490
MISCELLANEOUS INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	0	1	1	1	3

TOTAL INCOME	\$40,442	\$1	\$47,919	\$1	\$88,363
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	14,466	11,107	9,522	13,760	48,855

TOTAL EXPENSES	\$17,466	\$14,107	\$12,522	\$16,760	\$60,855
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TOTAL INCOME	\$40,442	\$1	\$47,919	\$1	\$88,363
TOTAL EXPENSES	17,466	14,107	12,522	16,760	60,855
SURPLUS(DEFICIT)	\$22,976	(\$14,106)	\$35,397	(\$16,759)	\$27,508